

Using the Equity in Your Home

APL FCU offers two options that make it easy and inexpensive to borrow against the equity in your home: Home Equity Lines of Credit (HELOCs) and Home Equity Loans. Our Home Equity Loans and Lines of Credit are available for primary residences in MD, VA, PA, DC, DE and WV, and feature great rates without all the fees many other lenders charge.

Home Equity Lines of Credit (HELOCs)

Our HELOCs feature a variable rate of Prime + 0% with no closing costs*, and an open-end credit line from \$5,000 to \$200,000. You can borrow up to 90% of your home's value, less any mortgage balance. There are no minimum draw requirements, and you can access your line through eBranch or Mobile Banking, or by stopping by any APL FCU branch.

With a minimum payment requirement of just 1% of the outstanding balance, our HELOCs give you a lot of purchasing power for a very low monthly cost – just \$100 for each \$10,000 you wish to borrow. The funds can be used for home improvement projects, tuition expenses, debt consolidation, weddings and much more.

Home Equity Loans

If you prefer to borrow for a set term at a fixed rate, our Home Equity Loans may be the right option for you. With annual percentage rates starting at just 2.99%** and available terms from 3 to 20 years, you can borrow as little as \$5,000 and as much as \$200,000 (based on 90% of your home's market value less any liens).

For complete details about APL Federal Credit Union's home equity options or to apply today, visit the Home Equity link under the Borrow tab at aplfcu.org or stop by an APL FCU branch.

*The HELOC rate may vary monthly and is based on the highest Prime Rate as published in the Wall Street Journal on the last day of each month, effective the following day. APL FCU pays for the following closing costs at settlement: documentary tax, title examination and state recording fees. If an appraisal is required, any fees associated with the appraisal are not considered part of the closing costs and are payable by the borrower(s). A minimum payment of \$100 applies for balances under \$10,000. **2.99% Annual Percentage Rate shown is for a 3-year Home Equity Loan as of 10/1/21, and is subject to change without notice. Other rates and terms are available. Visit aplfcu.org for complete details. APL FCU is an equal opportunity lender.

What is Equity?

Equity is the difference between what your home is currently worth and what you owe on your mortgage.



Use Equity For:



P.O. Box 418 Laurel, MD 20725

MAIN OFFICE

11050 Johns Hopkins Road
Laurel, MD 20723
443-778-5250
800-367-5796 (out of area)
Fax: 240-228-5545

Lobby Hours:

Mon., Tue., Thu. & Fri.
8:30 am to 4:30 pm
Wed., 9:30 am - 4:30 pm
Saturday
9:00 am to Noon

Drive-Thru Hours:

Mon., Tue., Thu. & Fri.
8:00 am to 6:00 pm
Wed., 9:30 am - 6:00 pm
Saturday
9:00 am to Noon

COLUMBIA BRANCH

8870 McGaw Road
Columbia, MD 21045
443-778-5250
Fax: 410-309-3522

Lobby & Drive-Thru Hours:

Same as Main Office

APL CAMPUS BRANCH

11100 Johns Hopkins Road
Laurel, MD 20723
443-778-5250
Fax: 240-228-3060

Weekday Lobby Hours:

Same as Main Office and
Columbia Branch

CALL CENTER:

Use Main Office Numbers
Mon., Tue., Thu. & Fri.
8:30 am to 4:30 pm
Wed., 9:30 am - 4:30 pm
Saturday
9:00 am to Noon

SURCHARGE-FREE ALLPOINT ATMs

to find locations:

- visit aplfcu.org
- use your mobile device
- use your GPS device
- call 800-976-4917

FINANCIAL HIGHLIGHTS

(as of 8/31/2021)

Assets - \$593 Million
Savings - \$523 Million
Loans - \$348 Million
Members - 26,805

CURRENT RATES

Visit aplfcu.org

SPREAD THE WORD

APL Federal Credit Union is open to anyone who lives, works, attends school or regularly conducts business in Howard County, Maryland, and members of their families. Family members do not have to live or work in Howard County to be eligible for membership.

CONTACT US

Website:

aplfcu.org

e-Mail:

MemberServices@aplfcu.org

Telephone Banking:

443-778-5858
Out of Area: 800-382-1993

Lost or Stolen Visa Card:

After hours and weekends
800-367-5796

Routing Number:

255077998



The Quarterly Newsletter for APL Federal Credit Union Members

4th Quarter 2021

It's Your Equity



Use It How You Want



“How will you measure your life?” This is the title of an article published some years ago in the Harvard Business Review, written by Clayton Christiansen, that has influenced me not only as a leader but as a human being. He encourages us all to consider the impact we have on others as the basis for how we measure success in our lives. Not just at work, but in all of aspects of our life. I recommend the article to you, but mostly I would simply recommend that we all consider the impact or influence we are having on those around us. I hope considering your impact on others brings out great things in you – I know it helps me when I am conscious enough to truly regard other human beings.

David Woodruff, President/CEO

Adding Beneficiaries to Your Accounts

Should the unexpected happen, it's a good feeling knowing your financial matters will be handled according to your wishes. You can ensure your money is directed to the loved ones you choose, should you and any joint account owners pass away, by adding a Payable on Death (POD) Beneficiary Form to your APL FCU membership.

Adding a POD to your membership now does not take away any control that you have over your accounts. Only you and any authorized joint owners have access to the accounts; the beneficiaries can only access or view them after you and any joint owners pass away.



Naming one or more beneficiaries is an easy thing to skip over when opening an account, but this small step can save some headaches and potentially a lot of money later on. If you wish to take an inventory of your financial accounts today and ensure that your wishes are up to date for yourself and your heirs, you can easily fill out a POD form through eBranch. Once you log into your account:

- 1) Click on the Member Forms link on the blue menu bar
- 2) Select the POD Beneficiary Form under the Service Request Forms section
- 3) Complete and sign the form

If you have multiple memberships with APL FCU, be sure to complete a POD Beneficiary Form for each of them. And should you ever wish to make changes/adjustments to any of your POD forms, simply login into eBranch and submit a new POD form, which will supersede any previous POD forms on that membership.

Woodruff Named Professional of the Year

The MD|DC Credit Union Association has recognized APL Federal Credit Union CEO David Woodruff for outstanding leadership with its 2021 Professional of the Year award. This award is presented to an individual who possesses outstanding leadership qualities and has made significant contributions to the growth and well-being of their credit union and the credit union movement. Woodruff was named President and CEO in 2019, taking what was already a high performing credit union to even greater heights.

"David Woodruff has taken a strong, successful credit union and taken it to the next level," said John Tochko, Board Chair, APL FCU. According to board members, Woodruff embodies the credit union mission, leading with empathy and fostering a culture of collaboration to support the entire APL FCU team.

"During the pandemic, it was so obvious that he cared about his members and about his staff. We are so grateful that we have that leadership at our credit union," said Alice Berman, Board Vice Chair, APL FCU.

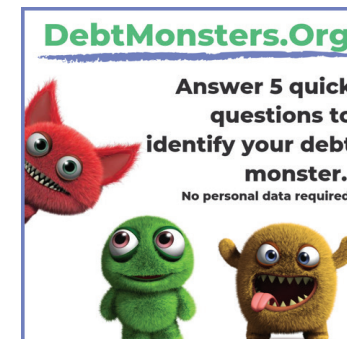
"He has been an effective voice for credit unions, whether it's testifying in Annapolis, speaking to members of Congress during Hill visits, or joining our regular discussions with the NCUA, David is always willing to share how credit unions make a difference," said, John Bratsakis, President and CEO, MD|DC Credit Union Association.



A video tribute honoring David Woodruff as Professional of the Year can be viewed on the MD|DC Credit Union Association YouTube Channel.

Do Have a Debt Monster?

Life happens. We all face emergencies and sometimes we slip into debt over time as we try to get by. If your balances are higher than you'd like or if you've been making payments without seeing much progress, you might have a debt monster.



A partnership of local credit counseling agencies developed this fun, non-judgmental quiz to help you understand if you have a debt monster and to offer support through their programs, services, tips, and tools.

Through five quick questions, you will learn if you have a debt monster and what you can do about it. No personal data is required, and you can answer each question off the top of your head.

Debt Monsters will help you identify what monster is troubling you in your financial journey and help you solve getting them off your back. Take this quick quiz to learn more about your Debt Monster.

This service is featured on the CCCSMD (Consumer Credit Counseling Service of MD and DE, Inc.) website, cccsmd.org, under the Financial Tools tab.



HOLIDAY closures

Stay connected even when our branches are closed with eBranch, Mobile Banking, Telephone Banking and our ATM Locator.

Veterans Day
Thu., Nov. 11th

Thanksgiving
Thu., & Fri., Nov. 25th & 26th

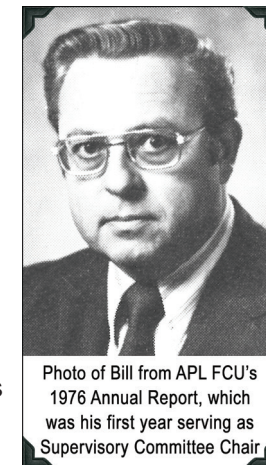
Christmas
Fri., & Sat., Dec. 24th & 25th

New Year's
Fri., Dec. 31st and Sat., Jan. 1st

CU Scoop and Events

IN MEMORIAM

We are saddened to report the passing of William Shamleffer, 90, on August 8th. Bill was one of the longest tenured volunteers in APL FCU's history, serving on the Credit Union's Supervisory Committee (including several years as Committee Chair) from 1974 to 2006. He is survived by his wife of 60 years, Mary, and their two daughters.



APL FCU VOLUNTEERS

If you would like to be considered for a future volunteer role on the Board of Directors or other APL FCU Committee, please contact John Pohlen at john.pohlen@aplfcu.org or scan the QR Code for complete details.



TOYS FOR TOTS

APL FCU **will be** collecting physical toys for the Toys for Tots Foundation this holiday season. We will also collect monetary donations at all branch locations. Simply ask your service representative how to donate. Please make all donations by Friday, December 10th to ensure gifts can be distributed in time for the holidays. You may also make a donation directly on the local Toys for Tots official website (baltimore-md.toysfortots.org). Please help us spread joy to the children most in need.

