

One-Stop Mortgage Shop

If you are looking to purchase a new home, refinance your existing mortgage, or consolidate a mortgage and home equity loan/line of credit into a new 1st mortgage, APL FCU has numerous options available to meet your needs. We offer fixed- and adjustable-rate loans for conventional and jumbo mortgages, as well as several specialty mortgage programs to accommodate the varied financing needs of our members.



FHA and VA Loans

These two government-backed loan programs are designed to help qualified buyers secure a mortgage with little or no down payment. FHA and VA loans, which are available in MD, VA and DC, generally have lower credit score requirements than conventional financing.

FHA loans require just 3.5% down for purchases (or a 3.5% equity position if refinancing), plus closing costs and mortgage insurance. VA loans are available for purchases or refinances, with no down payment or mortgage insurance requirements (although you must meet VA eligibility requirements).

Lender Paid PMI (Private Mortgage Insurance) Loans

Lender Paid PMI loans are a great option if you don't have a large sum of money saved for a down payment. Purchases require a minimum 5% down payment, while refinances can be written for up to 95% of the appraised value. These loans usually feature slightly higher rates than conventional mortgages, but no PMI expense could knock hundreds of dollars off your mortgage payment.



Investment/Rental Properties

APL FCU offers first mortgages on investment/rental properties everywhere in the U.S. except for Alaska, Hawaii and Texas (with some restrictions in Florida). These loans are available for both purchases and refinances.

Here to Help

For assistance with any of our mortgage programs, please contact our Lending Department at 443-778-5250. Our non-commissioned lending team can determine your eligibility for each program, discuss all available options, and help you choose the best mortgage for your particular situation.


P.O. Box 418 Laurel, MD 20725

MAIN OFFICE

11050 Johns Hopkins Road
Laurel, MD 20723
443-778-5250 * 240-228-5250
800-367-5796 (out of area)
Fax: 240-228-5545

Lobby Hours:

Mon. through Fri.
8:30 am to 4:30 pm
Saturday
9:00 am to Noon

Drive-Thru Hours:

Mon. through Fri.
8:00 am to 6:00 pm
Saturday
9:00 am to Noon

APL CAMPUS BRANCH

11100 Johns Hopkins Road
Laurel, MD 20723
443-778-5250 * 240-228-5250
Fax: 240-228-3060

Lobby Hours:

Mon. through Fri.
8:30 am - 4:30 pm

COLUMBIA BRANCH

8870 McGaw Road
Columbia, MD 21045
443-778-5250 * 240-228-5250
Fax: 410-309-3522

Lobby & Drive-Thru Hours:

Same as Main Office

CALL CENTER:

Use Main Office Numbers
Mon. through Fri.
8:00 am to 5:00 pm
Saturday
9:00 am to Noon

CURRENT RATES:

Visit aplfcu.org

SURCHARGE-FREE ALLPOINT ATMs

to find locations:

- visit aplfcu.org
- use your mobile device
- use your GPS device
- call 800-976-4917

FINANCIAL HIGHLIGHTS

(as of 2/28/2018)

Assets - \$439 Million
Savings - \$388 Million
Loans - \$231 Million
Members - 21,219

SPREAD THE WORD

APL Federal Credit Union is open to anyone who lives, works, regularly conducts business in or attends school in Howard County, Maryland, and members of their families. Family members do not have to live or work in Howard County to be eligible for membership.

CONTACT US

Website:
aplfcu.org

e-Mail:
support@aplfcu.org

Telephone Banking:
443-778-5858 * 240-228-5858
Out of Area: 800-382-1993

Lost or Stolen Visa Card:
After hours and weekends
800-367-5796

Routing Number:
255077998



INSIGHT

The Quarterly Newsletter for APL Federal Credit Union Members

2nd Quarter 2018

One-Stop Mortgage Shop



Card Fraud Prevention Tips

Since APL FCU's conversion to more secure chip cards a few years ago, the Credit Union has seen a significant decrease in credit and debit card fraud. However, scam artists are always looking for new ways to perpetrate fraud, so here are a few tips to help ensure your card information remains secure:

Unsolicited Calls - A phone call is still the most popular method for fraudsters to trick someone into providing personal information and their credit/debit card details. You should only provide your card information if you initiated the call and know the business is legitimate.

Emails and Websites - Be wary of unsolicited emails requesting login credentials, card numbers or other personal information. You should also be cautious when dealing with websites from unfamiliar companies.

Document Shredding - Dumpster diving is an old, but still effective way for fraudsters to obtain personal data. Be sure to shred any personal or financial documents.

View Your Accounts - With APL FCU's mobile banking, you can check your accounts from just about anywhere at any time. Keeping an eye on your accounts and reviewing your statements can help you spot suspicious charges or potential fraud.

Select Credit at the Pump - Gas station skimmers are one of the most popular ways for fraudsters to collect card numbers and PINs. You should always select "credit" at the pump, as it protects your PIN.



If you notice suspicious activity or a fraudulent charge on your account, please contact the Credit Union immediately during business hours, or by calling the after hours number listed on the back of your card: 800-367-5796.

The One Rate Auto Loan



While many other lenders have raised their auto loan rates the past few years, we have kept APL FCU's "One Rate" auto loan at just 1.99% APR. This is less than half the national average of 4.21%, and would save you almost \$1,500 in finance charges on a typical 5-year, \$25,000 vehicle loan.

Many lenders also charge a higher rate for used vehicles or for longer terms, but our 1.99% rate is good for new, used or refinanced vehicles, for any term up to 7 years. We also don't use an "as low as" teaser rate for which very few applicants qualify. With APL FCU, all approved applicants receive the same low 1.99% rate.

If you are in the market for a new or used vehicle, or have a current auto loan at a higher rate with another lender, you can still take advantage of this great rate. Visit aplfcu.org and click on the Auto Loans link under the Loans tab for more info or to apply today.

*Annual Percentage Rate shown as of 4/1/18 and subject to change without notice. Visit aplfcu.org for complete details, terms and conditions.

Value Added Services

APL FCU finished 2017 with the lowest operating expense among all 34 Maryland credit unions with at least \$100 million in assets*. By operating the Credit Union as efficiently as possible, we are able to maintain the lowest fee structure of any full-service financial institution in the area, while continuing to offer some of the best loan rates you will find anywhere.

Our low operating expenses also allow us to provide many popular products and services for free (checking accounts, debit cards, Bill Pay, etc.), as well as some lesser known free or reduced cost services available to you as an APL FCU member:

Signature Guarantees - Some securities transactions require that your signature be guaranteed as authentic by a financial institution where you have an account. APL FCU offers members this service for free at all three branch locations, with signature guarantees available for transactions up to \$250,000.

Notary Public - All APL FCU branch managers and MSR's are notaries. This service is available to members for free at all three branch locations.

Self-Service Coin Counting - All three APL FCU branches have free self-service coin counting machines for members to use during regular lobby hours.



Safe Deposit Boxes - Our safe deposit box rates are less than half what many financial institutions in the area charge - as little as \$20/year. Boxes are available immediately at our Columbia Branch, or you may add your name to the waitlist for a box at our Main Office.

Wire Transfers - This service is just \$10 for domestic transactions and \$40 for foreign transactions. The wire transfer form is available at any APL FCU branch, or by logging into eBranch and selecting the Domestic or Foreign Wire Transfer Request link under the Member Forms tab.

*Based on the ratio of Operating Expense/Average Assets. Courtesy of Callahan and Associates, Inc., a leading provider of data and analytics for the Credit Union industry.

CU Scoop Upcoming Events

ANNUAL REPORT

Another Record Setting Year

With another year of strong results now in the books, you can rest assured that APL FCU's staff and Board of Directors will work diligently to ensure continued success for the Credit Union. Download a copy of the 2017 Annual Report at aplfcu.org or stop by any branch to pick up a hardcopy.



COMMUNITY SHRED DAY

Saturday, April 21st - Weather Permitting

Our next free community Shred Day will be **Saturday, April 21st from 9:00 to 11:45 a.m.** at the **Columbia Branch** located on McGaw Road. Please limit shredding materials to two boxes weighing less than 100 pounds each. Media/electronic shredding WILL NOT be available at this event. We will also be collecting non-perishable items for our **Spring**



Food Drive during this event. Consider bringing a few canned food items with your shredding material. Please visit our website on the day of the event if the weather is questionable.

Purchase Alerts

near real-time alerts.
more information.
more peace of mind.

Enroll your APL FCU
Visa Debit and Credit cards at
aplfcu.org/VisaAlerts