

# INSIGHT

The Quarterly Newsletter for APL Federal Credit Union Members

3<sup>rd</sup> Quarter 2015

## EMV CHIP CARDS are coming



## Coming Soon: EMV Chip Cards

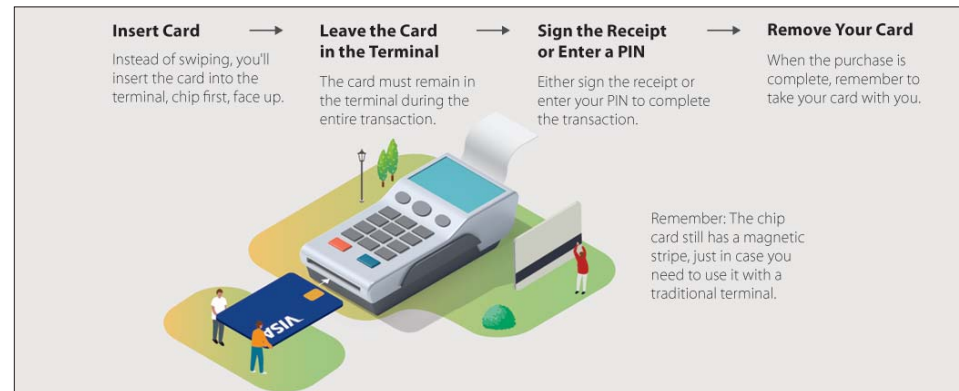
This fall APL Federal Credit Union will be converting our debit and credit cards over to EMV Chip Cards. Members with an APL FCU Debit Card and/or an APL FCU Classic or Rewards VISA Credit Card will be mailed replacement cards featuring an embedded EMV Chip.

**What is EMV?** An acronym for the three companies (Europay, MasterCard, and Visa) that developed the technology, EMV is a standard set of specifications for card payment and acceptance devices. EMV Chip Cards contain embedded microprocessors that provide strong transaction security features and capabilities not possible with traditional magnetic stripe cards (although your new chip card will still contain a magnetic stripe to allow you to complete transactions at retailers that have not yet installed EMV-compatible payment terminals).

**Why EMV?** Unlike traditional magnetic stripe cards, EMV cards are nearly impossible to counterfeit. Data found on traditional magnetic stripe cards can be easily replicated, which can result in millions of dollars worth of fraudulent charges when a large retailer suffers a data breach (Target, Home Depot, etc.).

In addition to the added security, EMV also provides for interoperability with the global payments infrastructure, making it much easier to use your card when traveling abroad. Almost every payment terminal in Europe is chip-enabled, as are the majority of payment terminals throughout the rest of the world.

**How To Use** Instead of the traditional swipe method used for magnetic stripe cards, consumers will slide or "dip" the chip card into the payment device. The card remains in the device until the transaction is complete.



### MAIN OFFICE

11050 Johns Hopkins Road  
Laurel, MD 20723  
443-778-5250 \* 240-228-5250  
800-367-5796 (out of area)  
Fax: 240-228-5545

### Lobby Hours:

Mon. through Fri.  
8:30 am to 4:30 pm  
Saturday  
9:00 am to Noon

### Drive-Thru Hours:

Mon. through Fri.  
8:00 am to 6:00 pm  
Saturday  
9:00 am to Noon

### APL CAMPUS BRANCH

11100 Johns Hopkins Road  
Laurel, MD 20723  
443-778-5250 \* 240-228-5250  
Fax: 240-228-3060

### Lobby Hours:

Mon. through Fri.  
8:30 am - 4:30 pm

### COLUMBIA BRANCH

8870 McGaw Road  
Columbia, MD 21045  
443-778-5250 \* 240-228-5250  
Fax: 410-309-3522

### Lobby & Drive-Thru Hours:

Same as Main Office

### CALL CENTER:

Use Main Office Numbers  
Mon. through Fri.  
8:00 am to 5:00 pm  
Saturday  
9:00 am to Noon

### CURRENT RATES:

Visit [aplfcu.org](http://aplfcu.org)

### ALLPOINT ATM MACHINES

to find locations:  
- visit [aplfcu.org](http://aplfcu.org)  
- use your mobile device  
- use your GPS device  
- call 800-976-4917

### FINANCIAL HIGHLIGHTS

(as of 05/31/2015)

Assets - \$404.8 Million  
Savings - \$358 Million  
Loans - \$181.6 Million  
Members - 19,855

### SPREAD THE WORD

APL Federal Credit Union is open to anyone who lives, works, regularly conducts business in or attends school in Howard County, Maryland, and members of their families. Family members do not have to live or work in Howard County to be eligible for membership.

### CONTACT US

Website:  
[aplfcu.org](http://aplfcu.org)

e-Mail:  
[support@aplfcu.org](mailto:support@aplfcu.org)

Telephone Banking:  
443-778-5858 \* 240-228-5858  
Out of Area: 800-382-1993

Lost or Stolen Visa Card:  
After hours and weekends  
800-367-5796

Routing Number:  
255077998



## Dollars & Sense

### Preventing Card Fraud

The annual cost of card fraud in the U.S. is close to \$9 billion. Although the upcoming transition to EMV chip cards is welcome news in the fight against fraud (other countries have seen fraud drop by more than 60% since implementing chip cards), security experts are warning of a "last hurrah" by fraudsters targeting magnetic stripe cards over the next several months.

With just a few precautions, you can reduce your chances of experiencing card fraud - especially when traveling this summer.

#### Travel Plans?

Please contact APL FCU if you plan to travel out of the area. This helps prevent fraud while minimizing the chances of card transactions being declined.



**Beware of ATM Skimmers.** Fraudsters place these small devices over the card slot on ATMs to steal card info. If an ATM appears to have an added piece over the card slot, don't use it and contact the local police.

**Monitor Your Accounts.** With Online and Mobile Banking, it is easy to keep an eye on your cards and accounts while traveling. Logging in to your accounts regularly will give you peace of mind, while allowing you to quickly spot suspicious activity.

Notify APL FCU as soon as possible if your cards are lost or stolen, or you notice suspicious activity on your accounts. Contact info for the Credit Union is readily available on the **Contact Us** page under the **About Us** tab at [aplfcu.org](http://aplfcu.org).

## eBranch Tip

### Paying APL FCU Loans

At APL FCU, we are proud to maintain the lowest fees of any full-service financial institution in the area. This means the Credit Union covers the cost of many products and services - including Online Bill Pay - so we may offer them for free to our members.

**Because APL FCU incurs a 3rd party processing charge for each electronic bill payment made by members, and to help us keep the Credit Union's costs down, we ask that you not use Bill Pay to make any APL Federal Credit Union loan or credit card payments from your APL FCU Checking Account.**

There is a much faster and easier way to make these payments. Once you log into eBranch, simply click on the Account Transfers link under the Transfers tab. In the "From" box, enter the deposit account you wish the funds to be taken from. Then enter the loan you wish to pay in the "To" box. Enter the amount of the payment, then hit the Next button to confirm the payment.

You can transfer the funds immediately or specify a later date when you want the transfer to occur. You can even set the transfer up as an automatic recurring payment, which is ideal for vehicle loans that have the same payment amount each month.

If you have any questions about using the Account Transfers feature or setting up recurring payments in eBranch, please contact Member Services for assistance.

## Consumer Corner

### EMV Chip Card Images

With the upcoming EMV Chip Card conversion, our existing VISA credit card images will no longer be available. We will be introducing new images for our Classic and Rewards cards in conjunction with the card conversion (our Debit Card image will remain unchanged, as the image is available in chip format). We regret that our Classic Visa cardholders will no longer be able to choose from a variety of card images, but we feel it is a small trade-off for the benefits gained by chip card implementation.



We will provide more information to our APL FCU Debit/Credit cardholders in the weeks and months ahead, as we finalize the dates for our EMV conversion (ATM cardholders will not be affected, as those cards are not part of the EMV conversion). In the meantime, if you have any questions please contact Member Services at 443-778-5250 or [support@aplfcu.org](mailto:support@aplfcu.org).



Visit [APLFCU.org](http://APLFCU.org) for Complete Details

## CU Scoop

### Happy Anniversary

On behalf of APL FCU's Board of Directors, we want to thank three of our staff members for a combined 55 years of dedicated service to the Credit Union.

Jessica Stringham, Collector/Branch Supervisor - 10 yrs  
Jim Sulima (left), Sr. Loan Officer - 20 yrs  
Jim Deegan (right), President/CEO - 25 yrs

#### Happy Anniversary, Jessica, Jim and Jim!



**Event: Shred Day**  
**(Weather Permitting)**  
**Date: Sat., Oct. 10th**  
**Time: 9:00 a.m. - Noon**  
**(or until the trucks are full)**  
**Where: Columbia Branch**



Please limit shredding materials to two boxes each weighing less than 100 pounds. Paper clips and staples are permitted, but three-ring binders and black binder clips cannot go through the shredder. No media/electronic shredding will be available at this event. **Please check our website on the morning of the event if the weather is questionable.**